



CERTIFICATE OF FINANCIAL IMPLICATION

(Made under Section 76 of the Public Finance Management Act, 2015)

THIS IS TO CERTIFY that the Bill entitled, the Excise Duty (Amendment) Bill (No 2) 2025, has been examined as required under Section 76 of the Public Finance Management Act, 2015 (as amended). I wish to report as follows:

1) That the Bill has the following objectives:

The objectives of this Bill are to amend Schedule 2 of the Excise Duty Act, Cap. 336, to provide for the remission of excise duty paid on damaged, expired or obsolete goods and to revise the rates of excise duty on certain excisable goods and services including fuel, cigarettes, beer and plastics.

2) That it is expected to achieve the following outputs:

- (i) Generate revenue from increased excise duty on fuel, cigarettes and beer.
- (ii) Clarify the law regarding excise duty on plastics.

3) Impact on the economy

The revenue yield from the Bill will be allocated to areas that generate economic output, which will contribute to sustainable economic growth from 6.4% in FY 2023/2024 to 7.0% in FY 2024/2025 and to at least 7.0% over the medium term.

The Bill is expected to improve efficiency and effectiveness of Government administration and will therefore have a positive impact on the economy.

4) That the expenditure plan by major components for the next two years:

Since these are amendments to the existing tax provisions, there is no expenditure plan specifically different from the overall allocation of Shs 732.55 Billion for FY 2024/25 and Shs. 764.40 billion for FY 2025/26 to Uganda Revenue Authority.

5) That the funding and budgetary implications are the following:

Funding is going to be through overall Government budgetary allocations to Uganda Revenue Authority.

Mission

"To formulate sound economic policies, maximize revenue mobilization, ensure efficient allocation and accountability for public resources so as to achieve the most rapid and sustainable economic growth and development"

6) Expected savings and/or revenue to Government:

Revenue gain expected from the bill is estimated to be **Shs. 227.70 billion** annually.

Submitted under my hand this **25th March, 2025**

Matia Kasaija (MP)

MINISTER OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT

Received by

Date

